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## YOO ANNOUNCES UNIQUE OCEAN FRONT DEVELOPMENT IN PANAMA CITY

YOO, the global property, design and development company founded by John Hitchcox and Philippe Starck, announces its second Central America development, located in Panama City, due to launch in September 2007.

YOO Panama will be a 56 storey tower located on the prestigious Balboa Avenue, the only stretch of ocean front land in Panama City, providing fantastic views of the Gulf of Panama from most of the apartments. The development is positioned within the historic and highly sought after Bella Vista neighbourhood, which features some of Panama's most important historical architecture, dating back to the Art Deco period of the 1930's.

Within the development there will be a real focus on art and design, showcasing the works of a number of high profile Panamanian artists throughout the development's common areas.

All properties at YOO Panama have modern interior designs and layouts synonymous with YOO brand. The apartments boast floor to ceiling windows, exquisite master suites with en suite bathrooms and walk in closet space. Internal finishing touches in all bathrooms and kitchens have been hand selected by YOO and inspired by Philippe Starck.

Residents at YOO Panama will enjoy a range of shared facilities, including a 500ft Infinity pool, spa, gym and communal garden. A full concierge and valet service will be available to all residents at the development.

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Panama City is currently experiencing a property market boom, with a number of local and international developers seeking to capitalise on the location's development potential. The Panama

Government also offers an Investment Visa, which provides individuals investing \$200,000 or more a Panamanian passport.

YOO has an ongoing development programme of 4,000 units worldwide including four 10-storey towers, over \$8.5 billion worth in development. The YOO concept has already been successful in a number of locations including New York, Miami, Madrid, Boston, Sydney, Tel Aviv, Buenos Aires, Melbourne and Phuket.

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For further information about YOO, [www.yoo.com](http://www.yoo.com), tel: + 44 20 7009 0100

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